



OIL & GAS PRODUCTION TAX REVENUE

Year	Total Annual	Average Monthly
2013	\$1,470,184	\$122,515
2014	\$2,277,863	\$231,239
2015	\$1,813,897	\$151,158
2016	\$1,506,209	\$125,517
2017	\$1,494,695	\$124,558
2018	\$1,637,215	\$136,435
2019	\$1,243,421	\$103,618
2020	\$813,004	\$67,750
2021	\$1,392,061	\$116,005
2022	\$1,615,853	\$134,654
2023	\$1,477,019	\$123,085
2021-2023	\$4,484,933	\$124,581
2005-March 2024	\$21,742,227	\$111,499

Please Note: Only \$13k difference in average between last three years and entire 19 year period from 2005-March 2024, showing this is a consistent revenue source for city.

Recommend using Oil & Gas Production Tax to fund this project as well as future infrastructure needs. If 50% of the monthly Oil & Gas Production Tax was earmarked for infrastructure that would provide funds needed for repayment of debt incurred for this project. Using the Monthly average over past three years of \$124,581, allocating 50% to infrastructure would provide \$747,488 annually. This would also allow for modest water and sewer rate increases to occur over several years to build financial reserves needed for future infrastructure repairs and replacement.